

Pricing in Netsuite | Dana Larson

The pricing of items in NetSuite can be a combination of Price Level (assigned to the customers) and Price Group (assigned to the items) with additional quantity price discounts.

First set up your Price Groups

Go to Setup>Accounting>Lists and filter for Price Groups. Each item will be assigned a Price Group in the Pricing subtab.

Accounting Lists

New

FILTERS

Type
Pricing Group ▼

   ☐ SHOW INACTIVES

EDIT VIEW	INTERNAL ID	DESCRIPTION
Edit View	1	Apparel Group
Edit View	2	General Electronics Group

Then set up your Price Levels

Go to Setup>Accounting>Accounting Lists>filter for Price Levels. The Price levels will be assigned to the customers. Customers can have a different price level for each price group.

Price Level

Save **Cancel** **Reset** | **Actions** ▼

PRICE LEVEL *

10% Discount Level

MARKUP/DISCOUNT %

-10.0%

☐ UPDATE EXISTING PRICES

☐ ONLINE PRICE LEVEL
☐ INACTIVE

If you want to update all items using this price level, you must also check the Update Existing Prices box. When you create a new item record that uses this price level, the item price automatically updates. If you want this price level to be your online price level, check the Online Price Level box.

To improve performance, NetSuite recommends that you inactivate any price levels you are not using.

Then set up your Quantity Pricing Schedules

Go to Lists>Accounting>Quantity Pricing Schedules. Quantity Pricing schedules can be applied to items in the pricing subtab.

Quantity Pricing Schedule

[Edit](#) [Back](#) | [Actions](#) ▼

NAME
Digital Camera Quantity Schedule

CALCULATE QUANTITY DISCOUNTS
By Line Quantity

UNITS TYPE UNITS
Box Bx

☐ INACTIVE

☐ USE MARGINAL RATES

QUANTITY	DISCOUNT
25	-5.0%
50	-7.0%
75	-8.0%
100	-10.0%

Check the Use Marginal Rate box if you want the quantity discounts in the schedule to be applied to each pricing bracket separately. For example, a schedule offers no discount for the first 100 items sold and a 5% discount if more than 100 are sold. If 150 items are sold, the first 100 are at normal price, and the other fifty items are sold at 5% discount. Leave this box clear if you want the discount to apply to all of the items sold.

In the Calculate Quantity Discounts field, choose how to determine the quantity for the purpose of pricing:

- By Line Quantity - pricing is applied according to the quantity included in the line item.
- By Overall Item Quantity - pricing is applied for all line items for the same item on a transaction.
- By Overall Parent Quantity - pricing is applied for all items with the same parent item on the transaction. This can be useful for applying quantity pricing to matrix items.
- By Overall Schedule Quantity - pricing is applied to all items that use the same pricing schedule that are included in the transaction.

Now set up the pricing on each item.

Go to the Pricing Subtab on the item.

To allow customers to choose the amount of an item, such as a donation or a gift certificate, leave this subtab blank, and check the Variable Amount box on the Store subtab. If you enter a price on the Pricing subtab and check the Variable Amount box, the price you set is used as the default amount.

Revenue Recognition / AmortizationBasicAccountingPricingInventoryItem Status DetailsStoreRelated ItemsHistoryWorkflowTranslationReg Rec / AmortGrid Att

STORE DISPLAY NAME

Canon EOS 5D Mark III

ITEM DISPLAY THUMBNAIL

IMG_Mark_III_Main.jpg

ITEM DISPLAY IMAGE

IMG_Mark_III_Main_Thumb.jpg

INTERNAL ID

968

FEATURED DESCRIPTION

Canon EOS 5D Mark III 22.3 MP Full Frame CMOS with 1080p

DETAILED DESCRIPTION

Canon is proud to present the highly anticipated EOS 5D Mark III. With supercharged EOS performance and stunning full frame. Canon EOS 5D Mark III at high-resolution image capture, the EOS 5D Mark III is designed to perform. Special optical technologies like the 61-Point High Density Reticular AF and an extended ISO range of 100-25600 (expandable to 50 (L), 51200 (H1) and 102400 (H2) make the EOS 5D Mark III ideal for shooting weddings in the studio or out in the field, and great for still photography. Advanced professional-level high definition video capabilities (that includes a host of industry-standard recording protocols and enhanced performance) make it possible to capture beautiful cinematic movies in EOS HD quality. A

SEARCH KEYWORDS

Canon Mark 3

VARIABLE AMOUNT

SHOW DEFAULT AMOUNT

MAXIMUM VARIABLE AMOUNT

DONT SHOW PRICE

NO PRICE MESSAGE

SHOPPING.COM CATEGORY

Set the Quantity Pricing Schedule (which will set the Use Marginal Rates and Calculate Quantity Discounts fields). In the Pricing Group field, select the pricing group this item is a member of. Using pricing groups enables you to assign customer-specific price levels for a group of items.

Pricing

QUANTITY PRICING SCHEDULE

Digital Camera Quantity Schedule

☐ USE MARGINAL RATES

CALCULATE QUANTITY DISCOUNTS

By Line Quantity

PRICING GROUP

General Electronics Group

USD • CAD • EUR • GBP •

PRICE LEVEL	DEFAULT DISCOUNT %	QTY 0	QTY 25	QTY 50	QTY 75	QTY 100
Default Discount %			-5.0%	-7.0%	-8.0%	-10.0%
List Price		999.00	949.05	929.07	919.08	899.10
10% Discount Level	-10.0%	899.10	854.15	836.16	827.17	809.19
15% Discount Level	-15.0%	849.15	806.69	789.71	781.22	764.24
5% Discount Level	-5.0%	949.05	901.60	882.62	873.13	854.15
Online Price	0.0%	999.00	949.05	929.07	919.08	899.10

And finally, set up the pricing for each customer.

Go to the customer record and click on the Financial subtab to assign a Price Level. You can also assign a price level per Price Group by going to the Group Pricing subtab. The price level for a pricing group takes precedence over the customer's price level.

ACCOUNT	REMINDER DAYS
DEFAULT RECEIVABLES ACCOUNT	PRICE LEVEL
Use System Preference	10% Discount Level
START DATE	PRIMARY CURRENCY *
5/21/2016	USD
END DATE	TERMS
	Net 30

Tax Information

TAX REG. NUMBER	TAX ITEM
<input checked="" type="checkbox"/> TAXABLE	

Balance Information

BALANCE	CONSOLIDATED	UNBILLED ORDERS	CONSOLIDATED
-19,589,494.77	-19,589,494.77	33,930.00	33,930.00
DEPOSIT BALANCE	CONSOLIDATED	DAYS OVERDUE	
0.00	0.00	130	
OVERDUE BALANCE	CONSOLIDATED	CONSOLIDATED	
3,755.23	3,755.23	130	
3RD PARTY BILLING ACCOUNT NUMBER	3RD PARTY BILLING COUNTRY		
	United States		
3RD PARTY BILLING ZIP			

Credit Cards Currencies • Group Pricing Item Pricing

PRICING GROUP *	PRICE LEVEL *
Apparel Group	10% Discount Level
General Electronics Group	15% Discount Level